

GEORGIA STUDENT
FINANCE COMMISSION

ANNUAL REPORT

2015

MESSAGE FROM THE PRESIDENT

The Georgia Student Finance Commission (GSFC) celebrated its 50th anniversary in 2015. As postsecondary education has grown and evolved in our state, GSFC has played a critical role in providing millions of students with the financial means to improve their lives through a college education. After all, that is what higher education is about--it's not just about diplomas and degrees and certificates. It's about giving individuals an opportunity to change their trajectory, to improve their quality of life and that of their families. And this is as good for the collective as it is for the individual. GSFC has been a proud partner in this great endeavor over the past 50 years and we look forward to continuing that tradition into the future.

In addition to reaching our 50 year milestone, the GSFC team had several other accomplishments and successes in FY 2015.

- ▶ GSFC provided more than **\$640 million in scholarships, grants and loans** to 225,000 Georgians to help pay for their higher education.
- ▶ **Move On When Ready (MOWR)**, Georgia's new dual enrollment program, was implemented for the 2015-2016 school year. MOWR provides financial assistance to high school students who want to earn college credits, or even a certificate, diploma or associate degree, while working on their high school diploma.
- ▶ Eighteen new school districts (41 total districts) enrolled in **REACH Georgia** for the 2015-2016 school year. More than 330 REACH Scholars are actively participating in the need-based scholarship program.
- ▶ Georgia's **Path2College 529 Plan** opened more than 13,885 accounts in FY 2015 and saw assets under management grow to more than \$1.8 billion. In addition, approximately \$74 million in qualified withdrawals were used by 10,773 families for higher education purposes.
- ▶ GSFC's **K-12 and postsecondary outreach teams** conducted 3,700 events/visits at middle schools, high schools, colleges and community organizations across the state, providing information about federal and state financial aid programs to more than 125,000 attendees.
- ▶ **GACollege411.org** continued to be a valuable resource for Georgia students and schools in 2015. More than 467,000 accounts were created, over 233,600 college applications were submitted through GACollege411 and 173,000 transcripts were requested.
- ▶ The **Minority Scholarship for Education Engineering (MSEE)** program was implemented to recruit minority engineering students and encourage them to remain in Georgia and work in an engineering-related field after they graduate.

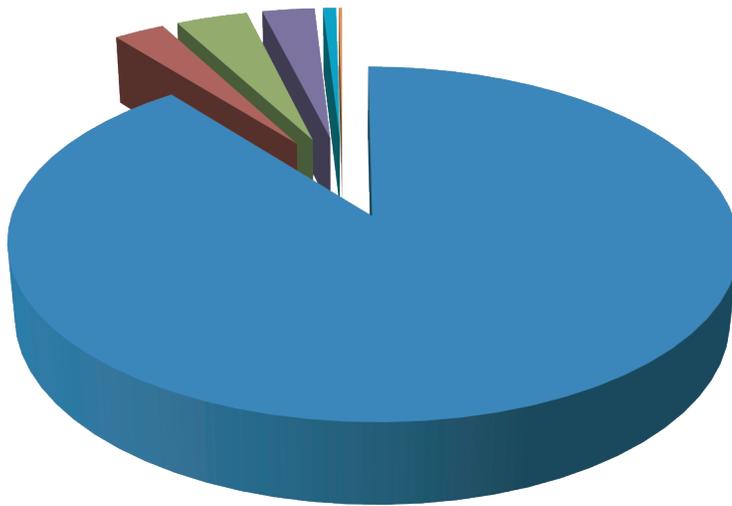
Thank you to all GSFC employees, our Board of Commissioners, partners and customers for your dedication and support as we build a better Georgia through education.



Tricia P. Chastain



How GSFC Helps Students Pay for College



GSFC Use of Funds for
Fiscal Year 2015:
\$648,920,356

HOPE Scholarships, Zell Miller Scholarships, HOPE GED and HOPE Grants	\$573,361,515
Tuition Equalization Grants	\$17,877,608
Student Access Loans	\$33,175,275
Accel Program	\$18,502,577
Military Programs*	\$4,666,188
Other Programs**	\$1,337,193

* Military Programs include: Georgia Military College Scholarship, HERO Scholarship, University of North Georgia ROTC Grant and University of North Georgia Military Scholarship.

** Other Programs include: Scholarship for Engineering Education, John R. Justice Student Loan Repayment Program and Georgia Public Safety Memorial Grant.

Figures in chart represent disbursements during FY 2015 as of June 30, 2015. The information in this display is presented only to show the general nature of the Georgia Student Finance Commission's business and does not represent its financial position nor conform to generally accepted accounting principles.

HOPE PROGRAM

2014-2015 in Detail

Program	Students	Awards (in millions)
HOPE Scholarship		
Public Colleges*	84,660	\$329.5
Private Colleges	10,919	\$36.1
HOPE Grant	67,077	\$54.9
Zell Miller Grant	14,569	\$17.7
Strategic Industries Workforce Development Grant	13,703	\$8.9
Zell Miller Scholarship		
Public Colleges*	15,766	\$119.3
Private Colleges	1,793	\$7.3
2014-2015 Totals**	186,444	\$573.7

* University System of Georgia and Technical College System of Georgia institutions.

** 2014-2015 Totals for the HOPE Program are unduplicated. Students who received multiple awards and/or enrolled in more than one type of institution were only counted once.

SERVICES & PROGRAMS

SERVICES

- ▶ FAFSA Completion
- ▶ Financial Literacy
- ▶ GAcademy411.org
- ▶ K-12 and Postsecondary Outreach
- ▶ Loan Servicing
- ▶ State Financial Aid Information Services

PROGRAMS

- ▶ Georgia Military College State Service Scholarship
- ▶ HERO Scholarship
- ▶ HOPE Grant
- ▶ HOPE GED Grant
- ▶ HOPE Scholarship
- ▶ Move On When Ready
- ▶ Public Safety Memorial Grant
- ▶ REACH Scholarship
- ▶ Scholarship for Engineering Education
- ▶ Scholarship for Engineering Education for Minorities
- ▶ Strategic Industries Workforce Development Grant
- ▶ Student Access Loan
- ▶ Tuition Equalization Grant
- ▶ University of North Georgia Military Scholarship
- ▶ University of North Georgia ROTC Grant
- ▶ University of North Georgia ROTC Grant for Future Officers
- ▶ Zell Miller Grant
- ▶ Zell Miller Scholarship

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