**GSFC** Georgia Student Finance Commission



Georgia Student Finance Commission Georgia Student Finance Authority Georgia Higher Education Assistance Corporation GAcollege411 Tricia P. Chastain PRESIDENT

Publication Date: January 11, 2016 DCL ID: 2016-08

Subject: Change in Compliance Procedures for 2016

Dear Colleague:

The Georgia Student Finance Commission (GSFC) routinely solicits input from its Financial Aid Advisory Council (FAAC) on our programs, processes, and procedures and we strive to act upon suggestions when possible and appropriate.

On a number of occasions, we have been informed by the FAAC, and others, that many student information systems calculate HOPE Tiers incorrectly in the invoice files and that this results in compliance findings for erroneous tier reporting, even when the correct numbers of paid and attempted hours are tracked within the institutional records.

As a result of these conversations, GSFC will no longer issue compliance findings for incorrect reporting of HOPE/Zell Miller Scholarship and Grant tiers, beginning January 1, 2016. The Compliance Review Team will continue to review Attempted-Hours regardless of tier-reporting. Schools shall continue to report tier, paid hours, enrolled hours, and learning support hours each term in the INU file or manually within SURFER.

If you have questions relating to this compliance procedure change, please contact Kristi Carman, General Counsel, at 770.724.9019 or email at <u>kristic@gsfc.org</u>. If you have questions relating to reporting of hours, please contact Pennie Strong, Vice President, Student Aid Services, at 770.724.9014 or email at <u>pennies@gsfc.org</u>.

Sincerely,

Sinoia & Chartain

Tricia P. Chastain

2082 East Exchange Place Tucker, GA 30084 Tel: 770.724.9000 / 800.505.GSFC Fax: 770.724.9004 www.gsfc.org