

Nathan Deal GOVERNOR Georgia Student Finance Commission
Georgia Student Finance Authority
Georgia Higher Education Assistance Corporation
GAfutures.org

Caylee Noggle
INTERIM PRESIDENT

Publication Date: February 5, 2018

DCL ID: 2018-08

Subject: FY 2018 Program Regulations Revisions and Compliance Update

Dear Colleague:

The following is information regarding revisions to the 2017-2018 (FY 2018) Program Regulations and an update to the postsecondary institution compliance review procedure. The Georgia Student Finance Commission (GSFC) and the Georgia Student Finance Authority (GSFA) Boards approved revisions to the Program Regulations at the February 2, 2018 Board meeting. The revisions are effective immediately.

2017-2018 HOPE Scholarship (Public & Private) and Zell Miller Scholarship Program Regulations

Sections 105.5, 205.5 and 4005.5 First-Tier Academic Eligibility Requirements have been revised to include the State/District Administration of the SAT or ACT test in addition to the National Administration.

2017-2018 Dual Enrollment Program Regulations and HOPE Grant Program Regulations

Where referenced Alternative Graduation Option or Senate Bill 2 (SB2) has been renamed High School Postsecondary Graduation Opportunity.

2017-2018 REACH Scholarship Program Regulations

Section 5204.5 Participating School System's Financial Commitment has been revised to implement a four year cycle utilizing the 2016 Georgia Department of Community Affairs (DCA) Job Tax Credit designation to determine each Participating School System's Tier. The 2016 designation will be utilized through Fiscal Year 2021.

The revised Program Regulations will be posted at <u>gsfc.org</u> by February 9, 2018. A link to the Program Regulations can also be found at <u>GAfutures.org</u> under "Shortcuts."

If you have any questions relating to the revisions of the Regulations or program information, please contact Pennie Strong, Vice President, Student Aid Services, at 770.724.9014 or pennies@gsfc.org.

Compliance Reviews

Beginning with the Postsecondary Institution Compliance Reviews conducted in 2018, the Compliance Review process will include an assessment of the number of late invoices requested by the institutions for the following programs: HOPE and Zell Scholarships, HOPE and Zell Grants, Tuition Equalization Grant and Dual Enrollment. This information will be included in the "Management Notes" section of

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the institution's Final Report which will summarize the number and amount of late invoices by program and term for the fiscal year from which the samples are determined. The "Management Notes" are to assist institutions to better manage invoices in a timely manner. Thank you for your institution's participation in the State Scholarship and Grant Programs. If you have any questions, please do not hesitate to contact Lisa Newham, Senior Manager Compliance, at 770.724.9136 or lisan@gsfc.org.

Sincerely,

Caylee Noggle

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