# After the FAFSA hecklist

### 1. Review your Student Aid Report (SAR)\_

- After you submit your FAFSA, you will receive a SAR within three days if you submitted your FAFSA online or three weeks if you mailed a signature page. Your SAR is a summary of the information you provided on your FAFSA.
- Your SAR also indicates if you have been selected for verification. If you have, the first thing to do is relax. Then, learn more about the next steps on the back of this checklist.

### 2. Locate your Estimated Family Contribution (EFC)

- Your EFC can be found in the box at the top of the first page of your SAR.
- Your EFC is a measure of your family's financial strength and is calculated according to a
  formula established by law. This formula considers the following about you (and your parents,
  if you're a dependent): taxed and untaxed income, assets, benefits (such as unemployment and
  Social Security), family size and number of family members.
- The EFC determines your eligibility for a Federal Pell Grant as well as other federal and non-federal student aid. Schools use the EFC to determine your federal financial aid eligibility and create your financial aid award letter.

### 3. Make Corrections If Needed

- Once you review your SAR, you may find there is missing data or an error. It is important to contact your college's financial aid office with any questions before making corrections.
   Corrections can be made by logging on to FAFSA.gov. Note: Any changes to the FAFSA must be signed with the appropriate FSA ID(s) and submitted.
- Your SAR information will be sent to each school listed on your FAFSA. Based on that information, the school may be required to request additional information to correct your FAFSA.

### 4. Next Steps \_\_\_

- The school(s) you applied to, have been accepted to and listed on the FAFSA, will calculate your aid and send you an electronic or paper award letter with how much aid you're eligible for at that school. The timing of when you receive your award letter varies from school to school and depends on when you apply, if any verification requirements have been completed, and how the school chooses to schedule awarding of aid.
- Contact the financial aid office at the school(s) you applied to for more information or if you have any questions about your financial aid.

### 5. Check your **Emails Often**\_\_\_\_

 Financial aid offices will primarily communicate through your college email. Make sure to check yours often. Requests for additional, often time-sensitive information, as well as your award letter will be sent via email.

GSFC Georgia Student Finance Commission



## Selected for Verification What's Next?

Being chosen for verification doesn't mean you're in trouble or did something wrong. Verification is simply to confirm the numbers entered on the FAFSA match up with the original documentation. Here are some helpful hints to navigate through the verification process.

### 1. Contact your Financial Aid Office(s).\_

If you submitted your FAFSA information to multiple schools, contact each one to determine
the documents you will need to provide for verification. Remember, verification is time
sensitive and you do not want to miss any deadlines.

### 2. Gather and/or Complete Requested Documents.\_\_

- Tax information If you and your parents (if you're a dependent) used the IRS Data Retrieval tool, the Financial Aid Office will most likely not need your tax information. However, if the IRS Data Retrieval tool was not used, a copy of your tax return or tax transcript will be needed. If you or your parents need to obtain copies of tax returns, they can be accessed online at irs.gov. For security purposes, you will need your Social Security number, date of birth, filing status and mailing address to access and request your records.
- W-2s and/or other financial documents If you or your parents did not file a return, W-2s or other financial documents (e.g., proof of child support) may be requested.
- Verification worksheets The Financial Aid Office will provide verification worksheets to accompany any requested documents. In some instances, completing and submitting this information will satisfy verification.

### 3. Make sure to send in your verification documents **Before Your School's Deadline.**

- Changes to your EFC are rare after you submit your documents for verification, and only occur
  if your verification materials show a discrepancy from your original FAFSA.
- Need-based institutional aid, such as campus-based and/or state scholarships and grants are time sensitive and are often first-come, first-served. So, submit your verification documents as soon as possible.

## 4. Follow up on changes to your Financial Aid Package/Award Letter.

- Keep in mind there is a chance your EFC could change if verification and the original FAFSA
  information are vastly different. This difference could either increase or decrease your EFC and
  change your financial aid package/award letter.
- If there are changes to your financial aid package/award letter, contact your Financial Aid Office to determine how you should move forward.

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