

Brian P. Kemp GOVERNOR Georgia Student Finance Commission Georgia Student Finance Authority Georgia Higher Education Assistance Corporation GAfutures.org

Lynne Riley PRESIDENT

Publication Date: November 9, 2020 DCL ID: 2021-06

Subject: FY 2021 Program Regulations Revisions

Dear Colleague:

The following is information regarding revisions to the 2020-2021 (FY 2021) State Scholarship, Grant and Loan Program Regulations. The Georgia Student Finance Commission (GSFC) and the Georgia Student Finance Authority (GSFA) Boards approved revisions to the Program Regulations at their November 6, 2020 Board meeting. The revisions are effective immediately.

2020-2021 HOPE and Zell Miller Scholarship Programs

Revised – Emergency Regulation to Assist Affected Students

- Revision per Executive Order 09.30.20.02
- Class of 2020 eligible high school graduates and accredited home study completers are given the opportunity to submit to GSFC qualifying ACT or SAT test score through June 30, 2021.
- Unaccredited home study completers and graduates of non-eligible high schools are given the opportunity to submit to GSFC qualifying ACT or SAT test score through June 30, 2021.

2020-2021 Dual Enrollment Program

Clarified – Length of Eligibility

• Clarified a lab component corequisite course, when withdrawn in the same term as the lecture/classroom course, will be considered as one course withdrawal.

2020-2021 Student Access Loan Program

Revised – Temporary Student Access Loan Program

• Class of 2020 eligible high school graduates and accredited home study completers are given the opportunity to apply for a temporary SAL for Fall 2020, Winter and Spring 2021 terms. The temporary SAL may be automatically canceled if the student submits a qualifying ACT or SAT test score by June 30, 2021.

DCL ID 2021-06 Page 2 of 2 November 9, 2020

Clarified – Cohort Default Rate Management

- Clarified specifications regarding the probationary period and loss of eligibility to participate in the SAL program for PSIs with unacceptable Official Cohort Default Rates.
- Clarified requirements to regain eligibility after improving the official Cohort Default Rate for three consecutive years following a loss of eligibility to participate.

The revised Program Regulations will be posted at <u>www.gsfc.org</u> by November 13, 2020. A link to the Program Regulations can also be found at <u>www.GAfutures.org</u> under "Shortcuts."

If you have any questions relating to the revisions of the Regulations or program information, please contact Pennie Strong, Vice President, Program Administration, at 770.724.9014 or <u>pennies@gsfc.org</u>.

Sincerely,

Lynalle T. Rilay

Lynne Riley