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Subject: FY 2023 Program Regulations Revisions

Dear Colleague:

The following is information regarding revisions to the 2022-2023 (FY 2023) Program Regulations. The Georgia Student Finance Commission (GSFC) and the Georgia Student Finance Authority (GSFA) Boards approved revisions to the Program Regulations at the November 4, 2022 Board meeting. The revisions are effective immediately.

2022-2023 Charles McDaniel Teacher Scholarship

The scholarship program is available for Spring term 2023 awarding to eligible students attending a USG institution. Highlights of the eligibility and program requirements:

- Georgia resident and graduate of a Georgia public high school
- Enrolled at a USG institution in a Bachelor of Education major with the intent to teach
- Earned at least 60 semester hours towards their education degree
- Maintain a minimum postsecondary cumulative GPA of 3.25
- McDaniel Teacher Scholarship application must be completed by the student and institution
- USG institution certifies students' eligibility
- Term award maximum of \$1,500, based on available funds
- Award may be applied towards any cost of attendance

2022-2023 Georgia College Completion Grant

Clarified Section 905.2, Financial Aid Gap

- After other financial aid is awarded or authorized and any payments are made, if the student has an outstanding balance of direct cost an eligible student may be awarded the grant.

The Program Regulation updates will be posted at www.gsfc.georgia.gov by November 11, 2022. A link to the Program Regulations can also be found at www.GAfutures.org under "Shortcuts."

If you have any questions relating to the revisions of the Regulations or program information, please contact Pennie Strong, Executive Vice President, Program Administration, at 770.724.9014 or pennies@gsfc.org.

Sincerely,

Lynne Riley