The Georgia Student Finance Commission (GSFC) continued to focus on our contribution to the statewide goal of having 60 percent of Georgia’s adult population holding a postsecondary credential by 2020. Through the financial aid programs and services we provide, GSFC plays a significant role in promoting and increasing access to education beyond high school which potentially leads to postsecondary success for many Georgians. And the fact remains, to ensure the economic security and overall prosperity of our citizens, state and nation, we must increase both access to, and success at, the postsecondary level. Extensive preparation for the successful July 2016 launch of the new GAfutures.org website and the complete implementation of Move On When Ready (MOWR) were among our key FY 2016 accomplishments.

GAfutures.org, which replaced GAcollege411, has the tools and information students and their families need to plan, apply and find affordable ways to pay for college. The new website highlights the financial aid programs GSFC administers and includes a wealth of information about other forms of financial aid and college preparation.

FY 2016 was MOWR’s first year as Georgia’s new dual enrollment program. More than 27,500 students from 1,100 public and private high schools and home school entities enrolled with $48.7 million awarded. Students were able to start earning credits toward postsecondary credentials at participating USG, TCSG and private institutions while working on their high school diploma.

In addition to GAfutures and MOWR, the GSFC team had several other achievements in FY 2016 that directly contributed to helping more Georgians attain postsecondary credentials.

GSFC provided $713 million in scholarships, grants and loans to more than 260,000 Georgians to help pay for their higher education.

Twenty-eight new school districts enrolled in REACH Georgia for the 2016-2017 school year with the expectation of almost 700 Scholars actively participating in the needs-based scholarship and mentorship program. Also, in its first year, the REACH Georgia Foundation raised $650,000 in support of the program.

Georgia’s Path2College 529 Plan opened more than 13,500 accounts in FY 2016 and saw assets under management grow to more than $2 billion. In addition, approximately $100 million in qualified withdrawals were used by more than 93,600 families for higher education purposes.

GSFC’s K-12 and postsecondary outreach teams conducted almost 4,000 events/visits at middle schools, high schools, colleges and community organizations across the state. More than 120,000 students and their families learned about federal and state financial aid programs, the application processes and other information to help them continue their education beyond high school.

As I begin my tenure as president, I am extremely impressed with these successes and excited about the opportunity to build upon them. Thank you to all GSFC employees, our Board of Commissioners, partners and customers for your dedication and support as we continue to focus on our core mission of increasing access to education for Georgians.

Shawn Ryan
FISCAL YEAR 2016

GSFC Use of Funds for Fiscal Year 2016:
$713,378,937

- HOPE Scholarships, Zell Miller Scholarships, HOPE GED and HOPE Grants: $612,755,125
- Tuition Equalization Grants: $21,899,845
- Student Access Loans: $23,040,304
- Move On When Ready: $48,746,190
- Military Programs*: $4,880,841
- Other Programs**: $2,056,632

* Military Programs include: Georgia Military College Scholarship, HERO Scholarship, University of North Georgia ROTC Grant and University of North Georgia Military Scholarship.
** Other Programs include: Scholarship for Engineering Education, Scholarship for Engineering Education for Minorities, John R. Justice Student Loan Repayment Program and Georgia Public Safety Memorial Grant.

Figures in chart represent awards for FY 2016. The information in this display is presented only to show the general nature of the Georgia Student Finance Commission’s business and does not represent its financial position nor conform to generally accepted accounting principles.

HOW GSFC HELPS STUDENTS PAY FOR COLLEGE

2015-2016 in Detail

<table>
<thead>
<tr>
<th>Program</th>
<th>Students</th>
<th>Awards</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOPE Scholarship</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Colleges*</td>
<td>87,043</td>
<td>$349,416,636</td>
</tr>
<tr>
<td>Private Colleges</td>
<td>10,650</td>
<td>$36,835,932</td>
</tr>
<tr>
<td>HOPE Grant</td>
<td>48,501</td>
<td>$42,150,362</td>
</tr>
<tr>
<td>HOPE GED</td>
<td>871</td>
<td>$435,185</td>
</tr>
<tr>
<td>Zell Miller Grant</td>
<td>15,775</td>
<td>$19,289,117</td>
</tr>
<tr>
<td>Strategic Industries Workforce</td>
<td>14,812</td>
<td>$9,813,960</td>
</tr>
<tr>
<td>Development Grant</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Zell Miller Scholarship</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Colleges*</td>
<td>17,971</td>
<td>$146,541,433</td>
</tr>
<tr>
<td>Private Colleges</td>
<td>1,990</td>
<td>$8,272,500</td>
</tr>
<tr>
<td>2015-2016 Totals**</td>
<td>176,134</td>
<td>$612,755,125</td>
</tr>
</tbody>
</table>

* University System of Georgia and Technical College System of Georgia institutions.
** 2015-2016 Totals for the HOPE Program are unduplicated. Students who received multiple awards and/or enrolled in more than one type of institution were only counted once.
SERVICES

► FAFSA Completion
► Financial Literacy
► GAfutures.org
► K-12 and Postsecondary Outreach
► Loan Servicing
► State Financial Aid Information Services

PROGRAMS

► Georgia Military College State Service Scholarship
► Georgia National Guard Service Cancelable Loan Scholarship
► HERO Scholarship
► HOPE Grant
► HOPE GED Grant
► HOPE Scholarship
► Move On When Ready
► Public Safety Memorial Grant
► Path2College 529 Plan
► REACH Georgia Scholarship
► Scholarship for Engineering Education

► Scholarship for Engineering Education for Minorities
► Strategic Industries Workforce Development Grant
► Student Access Loan
► Tuition Equalization Grant
► University of North Georgia Military Scholarship
► University of North Georgia ROTC Grant
► University of North Georgia ROTC Grant for Future Officers
► Zell Miller Grant
► Zell Miller Scholarship

BOARD OF COMMISSIONERS

Anna Chafin
First Congressional District
F. Faison Middleton, IV
Second Congressional District
Linda McWhorter
Third Congressional District
Thomas E. Bowen
Fourth Congressional District
Laura Morgan
Fifth Congressional District
John Coleman
Sixth Congressional District
Lee Tucker
Seventh Congressional District

Dr. Sarah Beck Hawthorne
Eighth Congressional District
Dr. Patricia A. Burd
Ninth Congressional District
A. Middleton Ramsey
Tenth Congressional District
Donald D. Howard
Eleventh Congressional District
Roy Kilpatrick
Twelfth Congressional District
Joy Lampley-Fortson
Thirteenth Congressional District
David Austin
Fourteenth Congressional District

Shawn Ryan
President & Ex Officio Board Member

© 2016 GSFC. All Rights Reserved.
2082 East Exchange Place - Tucker, Georgia 30084
800.505.4732 - www.gsfc.org - www.GAfutures.org