

The Student Access Loan (SAL) provides funding for college students who have a gap in their college financing. If you have exhausted all other funding options to meet the cost of attendance and need more money, you may be eligible for this low-cost, state-funded loan program.

The interest rate on the loan is a fixed 1% rate and the repayment term is up to fifteen years after graduation.* Monthly Keep In Touch (KIT) payments are required while in school and during grace periods.



Students attending a University System of Georgia (USG) or eligible private postsecondary institution may borrow up to \$4,000 per term, up to \$8,000 per year and up to \$36,000 over their college lifetime.

Students attending a Technical College System of Georgia (TCSG) institution may borrow up to \$1,500 per term, \$3,000 per year and up to \$12,000 over their college lifetime.



SAL funds may be used towards any part of a student's cost of attendance. To be eligible for SAL, students must have applied for and accepted other federal and state financial aid for which they are eligible. The attending college determines final eligibility.

The principal and accrued interest of a Student Access Loan may be canceled by meeting certain STEM or Public Service employment requirements after receiving SAL while enrolled at a USG or eligible private postsecondary institution.



SAL received at a TCSG institution may be dischargeable if certain graduation requirements are met.

**In the event of default, interest rate reverts to 5%.*