

**Georgia Student Finance Commission
Board of Commissioners
APPROVED Meeting Minutes**

5/6/2016
Brasstown Valley Resort
Cedar Knob Room
Young Harris, Georgia

Members

Don Howard, Chair
Middleton Ramsey
Lee Tucker
Faison Middleton
Thomas Bowen
Laura Morgan
Linda McWhorter

Dr. Sarah Beck Hawthorne
David Austin
Dr. Patricia Burd
Roy Kilpatrick
Joy Lampley-Fortson
John Coleman
Anna Chafin

- I. **Call to Order and Welcome**
The meeting was called to order by Don Howard, Chair at 10:40 a.m.
- II. **Attendance Report**
An Attendance Report was read by Monica Cherry. All Board of Commissioners were present with the exception of Joy Lampley-Fortson, Linda McWhorter and Laura Morgan.
- III. **Approval of Agenda**
The Agenda for the May 6, 2016 meeting of the Georgia Student Finance Commission Board of Commissioners was approved as distributed.
Motion made by: Thomas Bowen
Motion seconded by: John Coleman
Voting: Unanimously Approved
- IV. **Approval of Minutes**
The minutes from the February 5, 2016 Georgia Student Finance Commission Board of Commissioners meeting was approved as distributed.
Voting: Unanimously Approved
- V. **Approval of Meeting Dates for FY 2016-2017**
Board meetings are held quarterly on the first Friday in the months of February, May, August and November.
The proposed schedule for FY 2016-2017 is as follows:
Friday, August 5, 2016 (Tucker)
Friday, November 4, 2016 (Tucker)
Friday, February 3, 2017 (Tucker)
Thursday and Friday, May 4-5, 2017 (Location to be determined)
Motion made by: John Coleman
Motion seconded by: Tom Bowen
Voting: Unanimously Approved
- VI. **President's Report to the Board**
President Tricia Chastain reported on Agency operations to the members of the Board.

VII. Discussion and Acceptance of Committee Reports

The Board of Commissioners of the Georgia Student Finance Commission accepted the reports and recommendations as presented by the Chair of each Committee.

- Committee on Finance and Business Operations
 - o FY 2017 GSFC Operating Budget – Approved
The Committee recommends the approval of the FY 2017 Operating Budgets of the Georgia Student Finance Commission
- Committee on Public Policy and Law
 - o 2016-2017 State Scholarship, Grant and Loan Program Regulations - Approved
The Committee recommended the approval of the 2016-2017 State Scholarship, Grant and Loan Program Regulations as presented and to authorize staff to make any non-substantive and grammatical corrections to the final version of each regulation
 - o HOPE Scholarship Program Exception Requests - Approved
- Strategic Planning Committee of the Whole
 - o No Action Items
- Committee on Executive and Compensation
 - o Election of Officers for the July 1, 2016 to June 30, 2017 Term – Approved
 - Don Howard, Chair
 - Dr. Sarah Beck Hawthorne, Vice Chair
 - Monica Cherry, Secretary
 - Dana Russell, Treasurer
- Committee on Audit
 - o No Action items

VIII. Adjournment

With no further business to discuss, the Georgia Student Finance Commission Board of Commissioners meeting adjourned at 10:55 a.m.

Motion made by: John Coleman

Motion seconded by: Tom Bowen

Voting: Unanimously Approved

**Georgia Student Finance Authority
Board of Directors
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Members

Don Howard, Chair
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Thomas Bowen
Laura Morgan
Linda McWhorter

Dr. Sarah Beck Hawthorne
David Austin
Dr. Patricia Burd
Roy Kilpatrick
Joy Lampley-Fortson
John Coleman
Anna Chafin

- I. **Call to Order and Welcome**
The meeting was called to order by Don Howard, Chair at 10:55 a.m.
- II. **Attendance Report**
An Attendance Report was read by Monica Cherry. All Board of Directors were present with the exception of Laura Morgan, Linda McWhorter and Joy Lampley-Fortson.
- III. **Approval of Agenda**
The Agenda for the May 6, 2016 meeting of the Georgia Student Finance Authority Board of Directors was approved as distributed.
Motion made by: David Austin
Motion seconded by: Dr. Sarah Beck Hawthorne
Voting: Unanimously Approved
- IV. **Approval of Minutes**
The minutes from the February 5, 2016 Georgia Student Finance Authority Board of Directors meeting was approved as distributed.
Voting: Unanimously Approved
- V. **Approval of Meeting Dates for FY 2015-2016**
Board meetings are held quarterly on the first Friday in the months of February, May, August and November.
The proposed schedule for FY 2016-2017 is as follows:
Friday, August 5, 2016 (Tucker)
Friday, November 4, 2016 (Tucker)
Friday, February 3, 2017 (Tucker)
Thursday and Friday, May 4-5, 2017 (Location to be determined)
Motion made by: Anna Chafin
Motion seconded by: Roy Kilpatrick
Voting: Unanimously Approved

VI. Discussion and Acceptance of Committee Reports

The Board of Directors of the Georgia Student Finance Authority accepted the reports and recommendations as presented by the Chair of each Committee.

- Committee on Finance and Business Operations
 - o FY 2017 GSFA Operating Budget – Approved
The Committee recommends the approval of the FY 2017 Operating Budgets of the Georgia Student Finance Authority
- Committee on Public Policy and Law
 - o 2016-2017 State Scholarship, Grant and Loan Program Regulations - Approved
The Committee recommended the approval of the 2016-2017 State Scholarship, Grant and Loan Program Regulations as presented and to authorize staff to make any non-substantive and grammatical corrections to the final version of each regulation
 - o HOPE Scholarship Program Exception Requests - Approved
- Strategic Planning Committee of the Whole
 - o No Action Items
- Committee on Executive and Compensation
 - o Election of Officers for the July 1, 2016 to June 30, 2017 Term – Approved
 - Don Howard, Chair
 - Dr. Sarah Beck Hawthorne, Vice Chair
 - Monica Cherry, Secretary
 - Dana Russell, Treasurer
- Committee on Audit
 - o Audit Services for GSFA and GHEAC – Approved
 - The Committee recommended the approval to hire Mauldin and Jenkins as auditor for GSFA

VII. Adjournment

With no further business to discuss, the Georgia Student Finance Authority Board of Directors meeting adjourned at 10:58 a.m.

Motion made by: David Austin

Motion seconded by: Lee Tucker

Voting: Unanimously Approved

**Georgia Higher Education Assistance Corporation
Board of Directors
APPROVED Meeting Minutes**

5/6/2016
Brasstown Valley Resort
Cedar Knob Room
Young Harris, Georgia

Members

Don Howard, Chair
Middleton Ramsey
Lee Tucker
Faison Middleton
Thomas Bowen
Laura Morgan
Linda McWhorter

Dr. Sarah Beck Hawthorne
David Austin
Dr. Patricia Burd
Roy Kilpatrick
Joy Lampley-Fortson
John Coleman
Anna Chafin

I. Call to Order and Welcome

The meeting was called to order by Don Howard, Chair at 10:58 a.m.

II. Attendance Report

An Attendance Report was read by Monica Cherry. All Board of Directors were present with the exception of Laura Morgan, Linda McWhorter and Joy Lampley-Fortson.

III. Approval of Agenda

The Agenda for the May 6, 2016 meeting of the Georgia Higher Education Assistance Corporation Board of Directors was approved as distributed.

Motion made by: Anna Chafin

Motion seconded by: Dr. Sarah Beck Hawthorne

Voting: Unanimously Approved

IV. Approval of Minutes

The minutes from the February 5, 2016 Georgia Higher Education Assistance Corporation Board of Directors meeting was approved as distributed.

Voting: Unanimously Approved

V. Approval of Meeting Dates for FY 2016-2017

Board meetings are held quarterly on the first Friday in the months of February, May, August and November.

The proposed schedule for FY 2016-2017 is as follows:

Friday, August 5, 2016 (Tucker)

Friday, November 4, 2016 (Tucker)

Friday, February 3, 2017 (Tucker)

Thursday and Friday, May 4-5, 2017 (Location to be determined)

Motion made by: Tom Bowen

Motion seconded by: John Coleman

Voting: Unanimously Approved

VI. Discussion and Acceptance of Committee Reports

The Board of Directors of the Georgia Student Finance Authority accepted the reports and recommendations as presented by the Chair of each Committee.

- Committee on Finance and Business Operations
 - o FY 2017 GHEAC Operating Budget – Approved
The Committee recommends the approval of the FY 2017 Operating Budgets of the Georgia Higher Education Assistance Corporation
- Committee on Public Policy and Law
 - o No Action Items
- Strategic Planning Committee of the Whole
 - o No Action Items
- Committee on Executive and Compensation
 - o Election of Officers for the July 1, 2016 to June 30, 2017 Term – Approved
 - Don Howard, Chair
 - Dr. Sarah Beck Hawthorne, Vice Chair
 - Monica Cherry, Secretary
 - Dana Russell, Treasurer
- Committee on Audit
 - o Audit Services for GSFA and GHEAC – Approved
 - The Committee recommended the approval to hire Mauldin and Jenkins as auditor for GHEAC

VII. Adjournment

With no further business to discuss, the Georgia Higher Education Assistance Corporation Board of Directors meeting adjourned at 11:01 a.m.

Motion made by: Dr. Sarah Beck Hawthorne

Motion seconded by: Lee Tucker

Voting: Unanimously Approved