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GSFC Board Confirms New President



ATLANTA – The Georgia Student Finance Commission (GSFC) Board of Commissioners voted to confirm Lynne Riley as President of GSFC, effective July 16, 2020. Mrs. Riley will also serve as President of GSFC’s companion student finance entities, the Georgia Student Finance Authority (GSFA) and the Georgia Higher Education Assistance Corporation (GHEAC). Governor Brian P. Kemp recommended Riley to fill the vacancy following the departure of Caylee Noggle, who became the state’s Chief Management Officer in January 2020.

Lynne Riley has an extensive record of public service in state and local government, with a special emphasis in financial management. She was appointed by Governor Kemp to serve as Georgia’s first female State Treasurer in May 2019. Prior to her role as State Treasurer, Riley served as the State Revenue Commissioner since 2015. A thirty-year resident of Johns Creek, Riley was elected in 2010 to represent House District 50 in the Georgia General Assembly. During her tenure, she served as the Fulton County House Delegation Chair during the 2013-2014 Legislative Session and as one of Governor Nathan Deal’s Floor Leaders in 2014. Riley also served in local government as the District 3 Fulton County Commissioner from July 2004 to December 2010.

“We are very excited to welcome Lynne as the new President of GSFC,” said Anna Chafin, Chair of the GSFC Board of Commissioners. “As the agency responsible for administering over \$1B in financial aid to Georgia students, her experience in state government and financial management is a win-win for the students of Georgia. We also want to express our appreciation to Andy Parsons, who provided outstanding leadership as GSFC’s interim president during this transition.”

Lynne Riley currently serves on the Executive Committee of the National Association of State Auditors, Comptrollers and Treasurers (NASACT) and is Vice-Chair of the Legislative Committee of the National Association of State Treasurers (NAST). As Georgia’s State Treasurer, Riley is the administrative officer and board member of the State Depository Board, the Georgia Higher Education Savings Plan Board and the Georgia ABLE Program Corporation board. Treasurer Riley is a trustee of the Georgia Teachers Retirement System and the Georgia Employees Retirement System, and she serves on the board of numerous state authorities. Riley was appointed to the IRS Electronic Tax Administration Advisory Committee in 2018 for a three-year term.

Riley is a member of the Class of 2005 Atlanta Regional Commission's Regional Leadership Institute and alumnus of the Coverdell Leadership Institute. Riley serves on the Board of Trustees of the Johns Creek Economic Development Corporation and is a member of the Emory Johns Creek Hospital Board of Trustees. Riley was also Principal of Riley Accounting Services for over 30 years. "As a parent and grandparent, I know firsthand the importance of planning for college," stated Riley. "I am honored to join an organization whose mission is to help more Georgia students and families reach their educational goals. We know that in order to remain the number one state in the country for business, our work to promote and increase access to an affordable postsecondary credential will be more important than ever."

Lynne and her husband Mike have three adult children and two grandchildren.

About the Georgia Student Finance Commission

The Georgia Student Finance Commission (GSFC) is a companion student finance entity of the Georgia Student Finance Authority (GSFA) and Georgia Higher Education Assistance Corporation (GHEAC). Together, they administer nearly 20 state- and lottery-funded scholarships, grants and service-cancelable loans, including the nationally renowned HOPE programs. Founded in 1965, GSFC strives to ensure Georgians have an opportunity to access education beyond high school. GSFC also provides free financial aid and college planning counseling to K-12 students, parents, counselors, postsecondary institutions and community organizations across the state. To learn more about our programs and services or to find an Outreach Representative in your area, visit www.gsfc.org or gafutures.org, or call 1-800-505-GSFC (4732).