

**Georgia Student Finance Commission
Board of Commissioners Meeting
May 10, 2024
Georgia Highlands College | Cartersville, GA**

Meeting Minutes

1. Call to Order

The meeting was called to order at 10:44 a.m. by Tom Bowen, Board Chair.

2. Attendance Report

Kim Asher, Board Recording Secretary, delivered the Attendance Report. The following board members were present: Board Chair Tom Bowen, Vice Chair Ed Pease, Anna Chafin, Faison Middleton, Linda McWhorter, Thad Thompson, Dr. Sarah Hawthorne, Mid Ramsey, Scott Johnson, Dag Grantham, Richard Mant, and Bob Grigsby.

3. Approval of Agenda

It was recommended that the agenda for the May 10, 2024 Georgia Student Finance Commission Board of Commissioners meeting be approved as presented.

Motion made by: Bob Grigsby

Motion seconded by: Anna Chafin

Voting: Unanimously Approved

4. Approval of Meeting Minutes from February 2, 2024

It was recommended that the minutes from the February 2, 2024 meeting be approved as presented.

Voting: Unanimously Approved

5. Approval of Meeting Dates for FY 2025

It was recommended that the FY 2025 meeting dates be approved as presented.

Motion made by: Dag Grantham

Motion seconded by: Linda McWhorter

Voting: Unanimously Approved

6. Chairman's Comments to the Board

Tom Bowen delivered remarks to the Board as information.

7. President's Report to the Board

Lynne Riley presented the President's Report to the Board as information.

8. Discussion and Acceptance of Committee Reports

It was recommended that the Board of Commissioners of the Georgia Student Finance Commission accept the reports and recommendations as presented by the Chair of each Committee.

Committee on Executive and Compensation (1 Action Item)

- **Annual Election of Officers for FY 2025**

Committee on Public Policy and Law (2 Action Items)

- **Approval of FY 2025 Program Regulations**
- **Approval of Program Exception Requests**

Committee on Finance and Business Operations (1 Action Item)

- **Approval of FY 2025 Operating Budget for GSFC**

Voting: Unanimously Approved

9. Adjournment

With no further business to discuss, it was recommended that the Georgia Student Finance Commission Board of Commissioners meeting be adjourned at 11:08 a.m.

Motion made by: Thad Thompson

Motion seconded by: Anna Chafin

Voting: Unanimously Approved

**Georgia Student Finance Authority
Board of Directors Meeting
May 10, 2024
Georgia Highlands College | Cartersville, GA**

Meeting Minutes

1. Call to Order

The meeting was called to order at 11:09 a.m. by Tom Bowen, Board Chair.

2. Attendance Report

Kim Asher, Board Recording Secretary, delivered the Attendance Report. The following board members were present: Board Chair Tom Bowen, Vice Chair Ed Pease, Anna Chafin, Faison Middleton, Linda McWhorter, Thad Thompson, Dr. Sarah Hawthorne, Mid Ramsey, Scott Johnson, Richard Mant, and Bob Grigsby.

3. Approval of Agenda

It was recommended that the agenda for the May 10, 2024 Georgia Student Finance Authority Board of Directors meeting be approved as presented.

Motion made by: Thad Thompson

Motion seconded by: Mid Ramsey

Voting: Unanimously Approved

4. Approval of Meeting Minutes from February 2, 2024

It was recommended that the minutes from the February 2, 2024 meeting be approved as presented.

Voting: Unanimously Approved

5. Approval of Meeting Dates for FY 2025

It was recommended that the FY 2025 meeting dates be approved as presented.

Motion made by: Thad Thompson

Motion seconded by: Scott Johnson

Voting: Unanimously Approved

6. Discussion and Acceptance of Committee Reports

It was recommended that the Board of Directors of the Georgia Student Finance Authority accept the reports and recommendations as presented by the Chair of each Committee.

Committee on Executive and Compensation (1 Action Item)

- **Annual Election of Officers for FY 2025**

Committee on Public Policy and Law (1 Action Item)

- **Approval of FY 2025 Program Regulations**

Committee on Finance and Business Operations (2 Action Items)

- **Approval of FY 2025 Operating Budget for GSFA**
- **Approval of Transfer of Legacy Loan Donations**

Voting: Unanimously Approved

7. Adjournment

With no further business to discuss, it was recommended that the Georgia Student Finance Authority Board of Directors meeting be adjourned at 11:12 a.m.

Motion made by: Thad Thompson

Motion seconded by: Mid Ramsey

Voting: Unanimously Approved