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Subject: 2020-2021 (FY 2021) State Scholarship, Grant and Loan Program Award Amounts and Program Regulations Update

Dear Colleague:

The following is information regarding the 2020-2021 (FY 2021) State Scholarship, Grant and Loan Program award amounts, updated program regulations, program award charts and invoicing deadlines.

FY2021 Appropriation

Governor Kemp has signed HB793, the fiscal year 2021 budget. While there are reductions to a few of our financial aid programs, we are thankful that those reductions are less than originally anticipated. Listed below are the details for each of the programs.

Programs with Award Changes

- Tuition Equalization Grant – Award amount per term is \$425.00 per semester or \$283.00/\$283.00/\$284.00 per quarter effective Fall term 2020
- Veterinary Education Loan Repayment Program – Annual award amount is \$18,000
- Georgia Military College State Service Scholarship (SCL) – The number of students selected for the program will be reduced based on cost of attendance and available funds.
- Scholarship for Engineering Education (SCL) – The number of students selected for the program will be reduced based on cost of attendance and available funds.

Programs with No Changes in the Award

- HOPE Scholarship at Public and Private Institutions
- Zell Miller Scholarship at Public and Private Institutions
- HOPE Grant
- HOPE Career Grant
- Zell Miller Grant
- HOPE GED Grant

Programs with No Changes in the Award (cont.)

- Dual Enrollment Funding Program
- Georgia National Guard Service Cancelable Loan Scholarship (SCL)
- HERO Scholarship
- Public Safety Memorial Grant
- REACH Georgia Scholarship
- Student Access Loan (SCL)
- University of North Georgia Military Scholarship (SCL)
- University of North Georgia ROTC Grant for Future Officers

2020-2021 Updates

The 2020-2021 award charts for the HOPE and Zell Miller Scholarships and Grants, and Dual Enrollment Programs will be available on **gsfc.org** and posted to the program pages on **GAfutures.org** by July 8, 2020.

Updated 2020 – 2021 Program Regulations for Tuition Equalization Grant, Georgia Military College State Service Scholarship (SCL) and Definitions will be posted at **gsfc.org** by July 8, 2020. A link to the Program Regulations can be found at **GAfutures.org** under “Shortcuts.”

The new 2020-2021 HOPE Factor Rate Percentage Award chart for USG and TCSG institutions will be available on **gsfc.org** by July 8, 2020. The Factor Rate Percentage definition is based on HB 801 from 2017.

FY 2021 Invoicing Deadlines

The **FY 2021 Program Invoice and Reconciliation Deadlines chart** is available. As in the past, the Program Regulations require that all invoices for a term be fully submitted, processed, and approved for payment by the invoicing term deadlines.

If you have questions relating to program awards and regulations, please contact Pennie Strong, Vice President, Program Administration, by email: pennies@gsfc.org or phone: 770.724.9014.

Sincerely,



Andy Parsons
Interim President