



Publication Date: August 27, 2020  
DCL ID: 2021-05

Subject: State Loan Programs Cohort Default Rates

Dear Colleague:

The Georgia Student Finance Authority (GSFA) will release the Fiscal Cohort Year 2018 Three-Year Preliminary Cohort Default Rates (CDR) for the current state loan programs to participating institutions by August 31, 2020.

Cohort default rates are provided for the following State Loan Programs:

- Student Access Loan (SAL), including Student Access Loan-Technical
- Georgia Military College State Service Scholarship/Service Cancelable Loan (GMCS)
- Scholarship for Engineering Education Service Cancelable Loan (SEE)
- University of North Georgia Military College Service Cancelable Loan (GAML)
- Georgia National Guard Service Cancelable Loan (GANG)

The participating institutions with a borrower entering repayment during the 2018 Cohort Year for any of these programs will receive a Preliminary CDR report in the institution's SURFER inbox.

Cohort default rates are provided and measured against set benchmarks. Institutions have until October 31, 2020 to request corrections to the borrower data contained in the institution's report. The Official CDR report is provided to the institution annually on December 15.

The *GSFA State Loan Cohort Default Rate Guide* is available as a reference tool to assist participating institutions in understanding their CDR reports and future benchmarks. The Guide provides the following information:

1. The calculation and methodology of the three-year cohort default rate for each of the state loan programs.
2. A sample CDR report and details on how to read the report.
3. CDR requirements and benchmarks for participation in the Student Access Loan Program, which were implemented in FY 2018.

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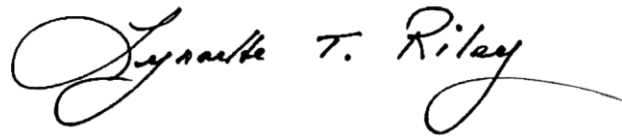
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Any institution that did not have a borrower in repayment during the current cohort default rate period will not receive a CDR report. These schools are considered to have no cohort default rate data and, therefore, no default rate.

If you have questions about the reports after reading the CDR and Guide, please contact Pennie Strong, Vice President, Program Administration, at 770.724.9014 or [pennies@gsfc.org](mailto:pennies@gsfc.org).

If you have questions about the borrower data in the reports, please contact the Loan Servicing Department at 770.724.9400 or [SALCDR@gsfc.org](mailto:SALCDR@gsfc.org).

Sincerely,

A handwritten signature in black ink that reads "Lynne T. Riley". The signature is written in a cursive style with a large, looping initial "L" and a long, sweeping underline.

Lynne Riley