



Annual Report 2017

MESSAGE FROM THE INTERIM PRESIDENT

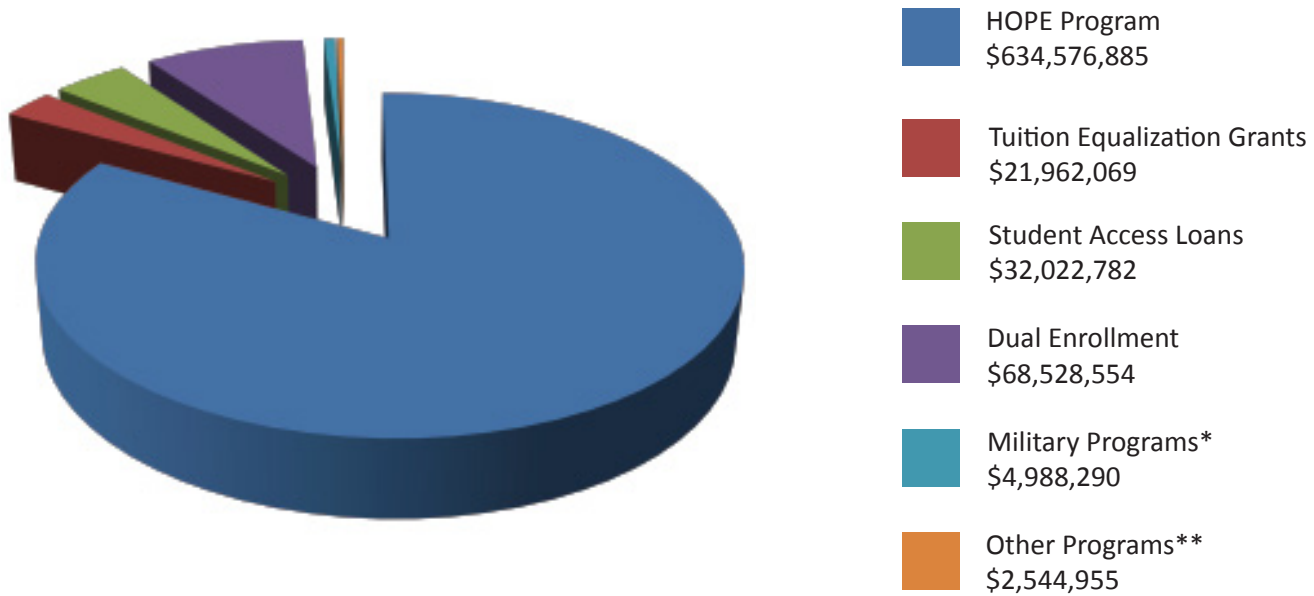
The Georgia Student Finance Commission (GSFC) is the state education agency responsible for giving students financial choices and access to higher education by administering nearly 20 state and federal scholarship, grant and student loan programs. GSFC also promotes FAFSA completion and financial literacy by providing free financial aid workshops and trainings. Each year we work with students, parents, high school counselors and our postsecondary partners to increase the number of Georgians with access to an affordable postsecondary education. In FY 2017, GSFC's efforts to help create a more educated Georgia did not wane. Below are a few highlights from the year:

- ▶ GSFC provided more than **\$764 million in scholarships, grants and loans** to over 234,000 Georgians to help pay for higher education expenses.
- ▶ Nearly 36,000 students from 1,900 public and private high schools and home school programs participated in **Dual Enrollment** (Move On When Ready). In total, over 400,000 college credits were earned by Dual Enrollment students, allowing them to get a head start on completing a college credential.
- ▶ **GAfutures.org** celebrated its first year as Georgia's premiere resource helping students across the state plan for college. Over the course of FY 2017, GAfutures had almost 1.5 million visits and more than 304,500 accounts created. New functions and information continue to enhance the user experience and better prepare Georgians to access education beyond high school.
- ▶ GSFC's **K-12 and postsecondary outreach representatives** conducted almost 2,200 events and visits at high schools, colleges and community organizations across the state. More than 91,000 students and their families learned about federal and state financial aid programs and application processes.
- ▶ Thirty-four new school districts enrolled in the **REACH Georgia** program for the 2017-2018 school year. As a result, almost 1,200 Scholars will be participating in the needs-based scholarship and mentorship program. The REACH Georgia Foundation also raised \$734,000 in support of the program during FY 2017.
- ▶ More than 15,378 **Path2College 529 Plan** accounts were opened in FY 2017. Georgia's official college savings plan saw assets under management grow to more than \$2 billion, resulting in a significant reduction in fees. Families utilized nearly \$118 million in qualified withdrawals for higher education purposes.
- ▶ GSFC produced the first edition of **Georgia's College Connector**, a print publication serving as an A-Z resource on Georgia's financial aid programs and the college planning process.

At GSFC, we are proud of our mission and history of providing financial choices to Georgia's students since 1965. We will continue to build on our successes and increase our efforts to ensure students and their families have the information and resources to confidently plan, apply and pay for college. Our successes would not be possible without the support of many. Thank you to our Board of Commissioners, staff, and statewide partners for your ongoing commitment and dedication to our programs and the students of Georgia.


Caylee Noggle

How GSFC Helps Students Pay for College



GSFC Use of Funds for
Fiscal Year 2017:
\$764,623,535

* Military Programs include: Georgia Military College Scholarship, HERO Scholarship, University of North Georgia ROTC Grant and University of North Georgia Military Scholarship.

** Other Programs include: Scholarship for Engineering Education, Scholarship for Engineering Education for Minorities, John R. Justice Student Loan Repayment Program and Georgia Public Safety Memorial Grant.

Figures in chart represent awards for FY 2017. The information in this display is presented only to show the general nature of the Georgia Student Finance Commission's business and does not represent its financial position nor conform to generally accepted accounting principles.

HOPE PROGRAM

2016-2017 in Detail

Program	Students	Awards
HOPE Scholarship		
Public Colleges*	110,097	\$358,578,916
Private Colleges	12,582	\$37,328,180
HOPE Grant	43,394	\$38,098,789
HOPE GED	1,026	\$512,706
Zell Miller Grant	13,941	\$17,050,661
HOPE Career Grant	15,375	\$9,989,080
Zell Miller Scholarship		
Public Colleges*	26,156	\$164,069,118
Private Colleges	2,468	\$8,949,435
2016-2017 Totals**	225,039	\$634,576,885

* University System of Georgia and Technical College System of Georgia institutions.

** 2016-2017 Totals for the HOPE Program are unduplicated. Students who received multiple awards and/or enrolled in more than one type of institution were only counted once.

SERVICES & PROGRAMS

SERVICES

- ▶ FAFSA Completion
- ▶ Financial Literacy
- ▶ GAFutures.org
- ▶ K-12 and Postsecondary Outreach
- ▶ Loan Servicing
- ▶ State Financial Aid Information Services

PROGRAMS

- ▶ Dual Enrollment
- ▶ Georgia Military College State Service Scholarship
- ▶ Georgia National Guard Service Cancelable Loan Scholarship
- ▶ HERO Scholarship
- ▶ HOPE Career Grant
- ▶ HOPE Grant
- ▶ HOPE GED Grant
- ▶ HOPE Scholarship
- ▶ Public Safety Memorial Grant
- ▶ Path2College 529 Plan
- ▶ REACH Georgia Scholarship
- ▶ Scholarship for Engineering Education
- ▶ Scholarship for Engineering Education for Minorities
- ▶ Student Access Loan
- ▶ Tuition Equalization Grant
- ▶ University of North Georgia Military Scholarship
- ▶ University of North Georgia ROTC Grant
- ▶ University of North Georgia ROTC Grant for Future Officers
- ▶ Zell Miller Grant
- ▶ Zell Miller Scholarship

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